ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

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Issuer & Securities
Issuer/ Manager
TA CORPORATION LTD.
Securities
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TA CORPORATION LTD - SG2D87975520 - PA3
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No
Announcement Details
Announcement Title
Asset Acquisitions and Disposals
Date &Time of Broadcast
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ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL
Announcement Reference
SG250301OTHR47P3
Submitted By (Co./ Ind. Name)
Tam Siew Kheong/Foo Soon Soo

Designation

Chief Financial Officer/Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

20250301 TACorp Att Pursuant to LR706.pdf

Total size =72K MB



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)
Co. Registration No. 201105512R

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors of TA Corporation Ltd (the "Company" and together with its subsidiaries, the "Group") wishes to announce the following transactions that occurred during the financial period from 1 July 2024 to 31 December 2024:

(A) CHANGE IN SHAREHOLDING IN CREDENCE ENGINEERING PTE. LTD. ("Credence")

Credence was a wholly-owned subsidiary of the Company.

On 6 August 2024, the Company subscribed for 5,000 new ordinary shares in the capital of Credence for cash consideration of \$\\$5,000.00. Subsequent to the share subscription, the issued and paid-up share capital of Credence has increased from \$\\$100,000.00 to \$\\$140,000.00, comprising 140,000 ordinary shares and the percentage shareholding of the Company in the issued and paid up capital of Credence decreased from 100% to 75%. The remaining 25% shareholding in Credence is held by Mr Wong Ee Shen (Wang Yushen) @ Adam Wong Ee Shen.

(B) APPLICATION TO STRIKE OFF A WHOLLY-OWNED SUBSIDIARY - TIONG AIK INVESTMENTS PTE LTD

Tiong Aik Investments Pte Ltd is a wholly owned subsidiary of the Company has on 10 February 2025, submitted an application to the Accounting and Corporate Regulatory Authority of Singapore ("ACRA") to strike its name off the Register of Companies pursuant to Section 344A of the Companies Act 1967 of Singapore.

The above transactions are not expected to have any material impact on the consolidated earnings per share or net tangible assets per share of the Group for the current financial year ended 31 December 2024.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions, other than through their respective shareholdings in the Company.

Trading of the Company's securities on the SGX-ST had been voluntarily suspended by the Company on 17 July 2023.

Shareholders of the Company and other stakeholders are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares or other securities of the Company. Shareholders of the Company and other stakeholders should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Foo Soon Soo/Tam Siew Kheong Company Secretaries Date: 1 March 2025